

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Filo Corp.

Reporting Year

From

1/01/23

To:

31/12/23

Date submitted

22/05/24

Reporting Entity ESTMA Identification Number E223323

- Original Submission
 Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Ian Gibbs

Date

22/05/24

Position Title

Chief Financial Officer

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Reporting Entity Name: Filo Corp.

Currency of the Report: CAD

Reporting Entity ESTMA Identification Number: E223323

Subsidiary Reporting Entities (if necessary)

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Argentina	Government of Argentina	Federal Administration of Public Revenues	745,517							745,517	Reported amounts relate to the Company's payment of Wealth Tax (Impuestos Bienes Personales Acciones y Participaciones) to the Federal Administration of Public Revenues of Argentina (Administración Federal de Ingresos Públicos) during 2023 in relation to fiscal 2022. Amounts were paid in Argentinian pesos, and converted into Canadian dollars using an exchange rate of 0.00586 Canadian dollars per Argentinian peso, which was the approximate exchange rate at the time of the transaction. Argentinian wealth tax is a capital tax levied on the net assets of the Company's operating subsidiary in Argentina, Filo del Sol Exploracion S.A. ("FDS").
Argentina	Government of San Juan Province, Argentina	Provincial Secretary of State for Mining (San Juan)			227,918					227,918	Reported amounts relate to the Company's payment of amounts to the Province of San Juan's "Mining Fund" to the Provincial Secretary of State for Mining (Secretaría de Estado de Minería de la Provincia), which is calculated as a 0.4% levy on all invoices paid to contractors directly involved in mining and mining-related activities, such as exploration drilling. Amounts were paid in Argentinian pesos and translated at an average exchange rate of 0.00450 Canadian dollars per Argentinian peso, which was the approximate exchange rate at the time of the transactions.
Chile	Government of Chile	Internal Revenue Service	322,555							322,555	Reported amounts relate to the payment of income taxes in Chile to the Internal Revenue Service (Servicio de Impuestos Internos) on fiscal 2022 Chilean taxable income, which resulted from local inflationary adjustments on capital accounts; the Company recorded no revenue or accounting income in Chile during 2022. Chilean peso amounts were translated at an average exchange rate of 0.00167 Canadian dollars per Chilean peso, which was the approximate exchange rate at the time of the transaction.

Additional Notes:

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Argentina	Filo del Sol	745,517	-	227,918	-	-	-	-	973,435	
Chile	Filo del Sol	322,555	-	-	-	-	-	-	322,555	

Additional Notes³: